

MODERN INSTITUTE OF TEACHER EDUCATION
A.G ROAD, KOHIMA, NAGALAND
Balance Sheet as at 31st March, 2025

(Amount in Rs.)

	Particulars	Note	31 March 2025
I	Sources of Funds		
1	NPO Funds	3	
(a)	Unrestricted Funds		71,517,802.00
(b)	Restricted Funds		-
			71,517,802.00
2	Non-current liabilities		
(a)	Long-term borrowings		-
(b)	Other long-term liabilities		-
			-
3	Current liabilities		
(a)	Short-term borrowings		
(b)	Payables		
(c)	Other current liabilities	4	15,000.00
(d)	Short-term provisions		-
			15,000.00
	Total		71,532,802.00
II	Application of Funds		
1	Non-current assets		
(a)	Property, Plant and Equipment and Intangible assets	5	
(i)	Property, Plant and Equipment		30,824,124.00
(ii)	Intangible assets		
(b)	Non-current investments		-
(c)	Long Term Loans and Advances	6	31,325,000.00
(d)	Other non-current assets (specify nature)		-
			62,149,124.00
2	Current assets		
(a)	Current investments		-
(b)	Inventories		
(c)	Receivables		-
(d)	Cash and bank balances	7	9,383,678.00
(e)	Other current assets		-
			9,383,678.00
	Total		71,532,802.00
	The accompanying notes are an integral part of the financial statements		

FOR N KAIKHO & ASSOCIATES

Chartered Accountants

FRN: 333727E

Nikhini Kaikho

Proprietor

M.No. 573698

Date: 28/07/2025

Place: Kohima

UDIN: 25573698BMNTIP3939



For & on Behalf of Management

(Signature)
 MODERN INSTITUTE OF TEACHER EDUCATION

Principal

**Modern Institute of Teacher Education
 Kohima, Nagaland**

MODERN INSTITUTE OF TEACHER EDUCATION
A.G ROAD, KOHIMA, NAGALAND

Income and Expenditure for the year ended 31st March, 2025

(Amount in Rs.)

	Particulars	Note	31 March 2025		
			Unrestricted funds	Restricted funds	Total
I	Income				
(a)	Donations and Grants	8	9,000.00	-	9,000.00
(b)	Fees from Rendering of Services	9	16,132,632.00	-	16,132,632.00
(c)	Sale of Goods		-	-	-
II	Other Income	10	175,936.00	-	175,936.00
III	Total Income (I+II)		16,317,568.00	-	16,317,568.00
IV	Expenses:				
(a)	Material consumed/distributed				
(b)	Donations/contributions paid				
(c)	Employee benefits expense	11	6,553,117.00	-	6,553,117.00
(d)	Depreciation and amortization expense	12	947,246.00	-	947,246.00
(e)	Finance costs	13	9,290.00	-	9,290.00
(f)	Other expenses	14	2,948,798.00	-	2,948,798.00
(g)	Social Welfare Expenss	15	174,600.00	-	174,600.00
	Total expenses		10,633,051.00	-	10,633,051.00
V	Excess of Income over Expenditure for the year before exceptional and extraordinary items (III- IV)		5,684,517.00	-	5,684,517.00
VI	Exceptional items		-	-	-
VII	Excess of Income over Expenditure for the year before extraordinary items (V-VI)		5,684,517.00	-	5,684,517.00
VIII	Extraordinary Items		-	-	-
IX	Excess of Income over Expenditure for the year (VII-VIII)		5,684,517.00	-	5,684,517.00
	Appropriations Transfer to funds				
	Transfer from funds				
	Balance transferred to General Fund		5,684,517.00	-	5,684,517.00
			5,684,517.00	-	5,684,517.00
	The accompanying notes are an integral part of the financial statements				

FOR N KAIKHO & ASSOCIATES

Chartered Accountants
FRN: 333727E

Nikhini Kaikho

Proprietor

M.No. 573698

Date: 28/07/2025

Place: Kohima

UDIN: 25573698BMNTIP3939



For & On Behalf of Management

[Signature]

MODERN INSTITUTE OF TEACHER EDUCATION

Principal

Modern Institute of Teacher Education
Kohima, Nagaland



MODERN INSTITUTE OF TEACHER EDUCATION
A.G ROAD, KOHIMA, NAGALAND
INCOME AND EXPENDITURE ACCOUNT FOR THE YEAR ENDED 31-03-2025

RECEIPTS	AMOUNT	PAYMENT	AMOUNT
To,		By,	
Opening Balance:		Recurring Expenses	
		Staff Salary	6,235,247.00
In Savings Account With:		Ministerial Staff Salary/Grad IV	89,500.00
IDBI A/C No. 1147104000002554	1,917,198.00	Staff Welfare	146,920.00
IDBI A/C No. 1147104000094009	185,129.00	Staff Refreshment	63,150.00
		Staff Earn't Leave	18,300.00
In Current Account With		Student Welfare	632,048.00
SBI-Lerie BR A/C No. 39424846410	4,372,546.00	NU Exam Fees & Expenses	700,199.00
		Extension of Provisional Affiliation Fee	35,012.00
In Fixed Deposit with:		Repair & Maintenance	410,648.00
IDBI A/C NO, 1147107000001328	2,535,798.00	Printing & Stationery	80,878.00
		Internet	39,240.00
Cash in Hand	41,000.00	Miscellaneous	100,019.00
		Advertisement	17,955.00
Admission Fee	1,262,500.00	Postage	3,842.00
Installment Fee	12,018,750.00	NCTE Fee	35,400.00
Renewal Fee	1,334,500.00	Electricity Bill	42,077.00
NU Exam Fee	717,710.00	Water Bill	130,000.00
Internship	94,000.00	Newspaper Bill	8,105.00
E.P.C	158,950.00	Vehicle Maintenance/Hiring Bus	262,740.00
College Uniform	63,600.00	EPC (Enhancing Professional Capacities)	94,830.00
Bus Fee	322,550.00	Pre-Internship & Internship	66,675.00
CET B.Ed 2024 Remuneration and Exam Centre Fee from NU	42,000.00	Computer & IT Accessories	7,210.00
Answer Script Evaluation Remuneration from NU	6,155.00	Staff Welfare Fund Contribution from Mgt	7,000.00
CET B.Ed seat allotment 2024 Center fee from NU	85,327.00	Bank Charges	9,290.00
Photocopy (Xerox in Library)	1,290.00	Evaluation of NU Answer Script Remuneration	16,520.00
Lenyard Sold	300.00	CET B.Ed Counselling & Seat Allotment	85,327.00
Guest Contribution on Foundation Day	25,000.00	Research & Development Cell	5,002.00
		College Uniform	52,751.00
Other Funds Received from		B.Ed Common Entrance Test	42,000.00
i. National State Aid Control Society(NSACS)	9,000.00	NSAC Expenses	9,000.00
		AAA Expenditure	49,320.00
Interest from Fixed Deposits Account (IDBI)	118,182.00	Social Welfare Activities	174,600.00
		Audit Fee Payable	15,000.00
Interest from ICSSR Account (IDBI)	5,286.00	Non-Recurring Expenses:	
		Library Dekstop	35,400.00
Interest from Saving Bank Account (IDBI)	52,468.00	Sound System	27,850.00
		Solar Power	41,763.00
Loan Repayment	55,000.00	Library Books	149,743.00
		Inter-Unit Transfer	
		Modern College-Salary Support	4,300,000.00
		Modern College-Developmental Support	3,000,000.00
		Closing Balance	
		In Savings Account With:	
		IDBI A/C No. 1147104000002554	2,038,013.00
		IDBI A/C No. 1147104000094009	190,415.00
		In Current Account With	
		SBI-Lerie BR A/C No. 39424846410	4,236,663.00
		In Fixed Deposit with:	
		SBI A/C No. 43849862890	1,500,000.00
		Cash in Hand	218,587.00
		[As Certified by the management]	
	25,424,239.00		25,424,239.00

FOR N KAIKHO & ASSOCIATES
Chartered Accountants
FRN: 333727E

Nikhilni Kaikho
Proprietor
M.No. 573698
Date: 28/07/2025
Place: Kohima
UDIN: 25573698BMNTIP3939



For & on Behalf of Management

K. Anand Kumar
MODERN INSTITUTE OF TEACHER EDUCATION

Principal
Modern Institute of Teacher Education
Kohima, Nagaland

MODERN INSTITUTE OF TEACHER EDUCATION

Notes forming part of the Financial Statements for the year ended, 31st March, 2025

Note - 3 NPOs Funds

(Amount in Rs.)

Sr. No.	Particulars	As at 1st April 2024 (Opening Balance)	Funds transferred/received during the year	Funds Utilised during the year	As at 31st March 2025 (Closing Balance)
(A)	Unrestricted Funds				
1	Corpus Funds				-
2	General Funds	65,833,285.00	5,684,517.00	-	71,517,802.00
3	Designated Funds				-
(B)	Restricted Funds				-
			5,684,517.00	-	71,517,802.00
	Previous Year (PY)		-	-	-

4 Current Liabilities		31 March 2025
	Other Current Liabilities	
	Audit Fee Payable	15,000.00
	Total	15,000.00

6 Long Term Loan and Advances		31 March 2025
(a)	Development Fund for Construction of Modern College	
	Opening Balance	17,925,000.00
	Addition during the year	3,000,000.00
		20,925,000.00
(b)	Inter-Unit Transfer	
i)	Salary Support to Modern College	
	Opening Balance	5,500,000.00
	Addition during the year	4,300,000.00
		9,800,000.00
ii)	Modern Higher Secondary School	
	Opening Balance	600,000.00
	Addition during the year	-
		600,000.00
		31,325,000.00

7 Cash & Bank Balances		31 March 2025
	Cash in Hand	218,587.00
	Cash at Bank in Saving Account	
	IDBI A/C No. 1147104000002554	2,038,013.00
	IDBI A/C No. 1147104000094009	190,415.00
	In Current Account	
	SBI-Lerie BR A/C No. 39424846410	4,236,663.00
	Fixed Deposit	
	SBI A/C No. 43849862890	1,500,000.00
	Fixed Deposits (MSE)	1,200,000.00
	Total	9,383,678.00



5 Property, Plant & Equipment and Intangible Assets

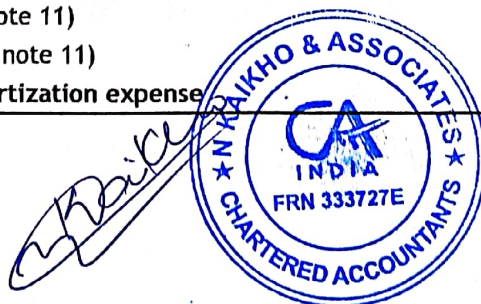
S.No	Particulars	Dep Rate	Opening WDV	Addition during the Year		Total Addition	Deduction during the year	Total	Depreciation				CLOSING WDV
				180 days or more	Less than 180 days				Depreciation				
									During the Year	180 Days or More	Less than 180 days	Total Dep	WDV as at 31-03-2025
1	Land & Land Development	0	18700000	0	0	0	0	18700000	0	0	0	0	18700000
2	Building (Clubbed Together)	5%	10175756	0	0	0	0	10175756	508788	0	0	508788	9666968
3	Office Equipment	15%	129877	0	0	0	0	129877	19482	0	0	19482	110395
4	Furniture & Fixtures	10%	312263	0	0	0	0	312263	31226	0	0	31226	281037
5	Graduation Gown	15%	50991	0	0	0	0	50991	7649	0	0	7649	43342
6	Machinery(Computer)	40%	266125	35400	0	35400	0	301525	106450	14160	0	120610	180915
7	Science Lab Equipment	10%	72219	0	0	0	0	72219	7222	0	0	7222	64997
8	Library Books & Materials	10%	672559	0	149743	149743	0	822302	67256	0	7487	74743	747559
9	Sports Equipment	15%	9949	0	0	0	0	9949	1492	0	0	1492	8457
10	Vehicle(College Bus)	15%	617003	0	0	0	0	617003	92550	0	0	92550	524453
11	Fire Extinguisher	15%	23911	0	0	0	0	23911	3587	0	0	3587	20324
12	Sound System	15%	50382	27850	0	27850	0	78232	7557	4178	0	11735	66497
13	Psychology Lap Equipment	10%	68764	0	0	0	0	68764	6876	0	0	6876	61888
14	Electrical Supply Systems	15%	96240	0	0	0	0	96240	14436	0	0	14436	81804
15	Vehicle (ECCO)	15%	270575	0	0	0	0	270575	40586	0	0	40586	229989
16	Solar Power	15%	0	41763	0	41763	0	41763	0	6264	0	6264	35499
	Total		31516614	105013	149743	254756	0	31771370	915157	24602	7487	947246	30824124



MODERN INSTITUTE OF TEACHER EDUCATION

Notes forming part of the Financial Statements for the year ended, 31st March, 2025

Notes		(Amount in Rs.)
8	Donatons & Grants	31 March 2025
(a)	National State Aid Control Society (NSACS)	9,000.00
	Total Donations & Grants	9,000.00
9	Fees From Rendering of Services	31 March 2025
(a)	Admission Fees	1,262,500.00
(b)	Installment/Tuition Fees	12,018,750.00
(c)	Renewal Fee	1,334,500.00
(d)	NU Exam Fee	717,710.00
(e)	Internship	94,000.00
(f)	E.P.C	158,950.00
(g)	College Uniform	63,600.00
(h)	Bus Fee	322,550.00
(i)	CET B.Ed 2024 Remuneration & Exam Centre Fee from NU	42,000.00
(j)	Answer Script Evaluation Remuneration from NU	6,155.00
(k)	CET B.Ed 2024 Seat allotment 2024 centre fee from NU	85,327.00
(l)	Photocopy (Xerox in Library)	1,290.00
(m)	Lenyard Sold	300.00
(n)	Guest Contribution of Foundation Day	25,000.00
	Total Fees from Rendering Services	16,132,632.00
10	Other Income	31 March 2025
1	Interest from Fixed Deposit Account (IDBI)	118,182.00
2	Interest from ICSR Account (IDBI)	5,286.00
3	Interest from Saving Bank Account (IDBI)	52,468.00
	Total Other Income	175,936.00
11	Employee benefits expense (Including contract labour)	31 March 2025
(a)	Salaries, wages, bonus and other allowances	6,235,247.00
(b)	Ministerial Staff Salary/Grade IV	89,500.00
(c)	Contribution to provident and other funds	146,920.00
(d)	Staff Earned Leave	18,300.00
(e)	Staff welfare expenses	63,150.00
	Total Employee benefits expense	6,553,117.00
12	Depreciation and amortization expense	31 March 2025
(a)	on tangible assets (Refer note 11)	947,246.00
(b)	on intangible assets (Refer note 11)	-
	Total Depreciation and amortization expense	947,246.00



13	Finance Cost	31 March 2025
(a)	Bank Charges	9,290.00
	Total Finance Cost	9,290.00
14	Other Expenses	31 March 2025
(i)	Student Welfare Expenses	632,048.00
(ii)	NU Exam Fee & Expenses	700,199.00
(iii)	Extension of Provisional Affiliation Fees	35,012.00
(iv)	Repair & Maintenance	410,648.00
(v)	Printing & Stationery	80,878.00
(vi)	Internet	39,240.00
(vii)	Advertisement	17,955.00
(viii)	Postage	3,842.00
(ix)	NCTE Fee	35,400.00
(x)	Electricity Bill	42,077.00
(xi)	Water Bill	130,000.00
(xii)	Newspaper Bill	8,105.00
(xiii)	Vehicle Maintenance	262,740.00
(xiv)	EPC (Enhancing Professional Capacities)	94,830.00
(xv)	Pre-Internship & Internship	66,675.00
(xvi)	Computer & IT Accessories	7,210.00
(xvii)	Staff Welfare Fund Contribution from Management	7,000.00
(xviii)	Evaluation of NU Answer Script Remuneration	16,520.00
(xix)	CET B.Ed Counselling & Seat Allotment	85,327.00
(xx)	Research & Development Cell	5,002.00
(xxi)	College Uniform	52,751.00
(xxii)	B.Ed Common Entrance Test	42,000.00
(xxiii)	NSAC Expenses	9,000.00
(xxiv)	AAA Expenditure	49,320.00
(xxv)	Auditors Remuneration	15,000.00
(xxvi)	Miscellaneous expenses	100,019.00
	Total Other Expenses	2,948,798.00
15	Social Welfare Activities	31 March 2025
(i)	Staff Welfare Benefit/Fee Concession	91,750.00
(ii)	Sponsorship of Education	25,600.00
(iii)	Social Activities/Donation	52,000.00
(iv)	Financial Support to Annual Alumni Meet	5,250.00
	Total Social Welfare Activities	174,600.00

